



NICHOLAS FINANCIAL, INC.

Disclosures, Agreements and Authorizations

Buyer: _____

Co-Buyer: _____

Seller: _____

Retail Installment Contract Dated: _____

Year: _____ Make: _____ VIN: _____

I am considering entering into a Retail Installment Contract in connection with the purchase of an automobile from the Seller named above. I have been given an opportunity to read the Retail Installment Contract, completely filled in, and to ask any questions I have concerning the contract or this document.

BUYER REPRESENTATION OF CASH PRICE: I understand that the price of the automobile is as set forth in the Retail Installment Contract. I represent that I was not quoted a lower cash price for the automobile and that the cash price was not increased because I would be purchasing the automobile on credit. I understand that the Seller has the option and the right to sell and assign my Retail Installment Contract to Nicholas Financial Inc. of Florida for a discounted amount. I understand that this means that Nicholas Financial Inc. of Florida may purchase my Retail Installment Contract from the Seller for an amount which is less than the amount of credit provided to me or on my behalf by the Seller.

DISCLOSURE OF DISCOUNT: I further understand that the sale and assignment of my Retail Installment Contract at a discount will not relieve me of any obligations under the Retail Installment Contract nor will it alter any of those obligations except as to the place where payment is to be made.

AGREEMENT TO PROVIDE PHYSICAL DAMAGE INSURANCE: I understand that I must maintain full comprehensive and collision insurance coverage with deductibles no higher than \$500 for the full term of the agreement. Additionally, Nicholas Financial, Inc. must be listed as loss payee at all times. If insurance is not maintained as described in this paragraph, Nicholas Financial, Inc. may force-place coverage to protect their interest in the vehicle and I will be responsible for the cost of this coverage or the vehicle may be repossessed.

LIEN HOLDER RIGHTS: I understand that should default occur, Nicholas Financial, Inc. or its assigns, will pursue full payment of this agreement, by whatever means the law affords. Because this agreement is a purchase of an installment contract, repossession of the vehicle does not discharge the customer's obligation for full payment under the agreement. Neither can divorce, Act of God or any other adversity release me from this until fully satisfied. Nicholas Financial, Inc., at its sole discretion, may initiate any legal proceedings arising from this contract in Pinellas County, Florida, or any other venue allowed by law.

AUTHORIZATION TO OBTAIN INFORMATION: I authorize the agents and employees of Nicholas Financial, Inc. to obtain and verify information about me that they deem necessary or appropriate in evaluating my credit application. Such verification may include one or more credit reports, information about my employment, residence, income, banking and credit relationships. If my account is purchased by Nicholas Financial, Inc. I authorize their employees and agents to obtain additional credit reports and other information about me in connection with reviewing the account, taking collection on the account, or for any other legitimate purpose.

CONTACT AUTHORIZATION: I authorize the agents and employees of Nicholas Financial, Inc. to communicate with me regarding my account via U.S. mail, email, text message, telephone (cellular or otherwise), and/or in person.

By signing below I acknowledge that I have read and agree with the contents of this document, before signing the Retail Installment Contract and that this form is part of the contract to purchase this vehicle. I also agree that the disclosures, agreements and authorizations contained herein are in addition to those disclosed in the Retail Installment Agreement.

Buyer Signature Date

Co-Buyer Signature Date